Case 22-19361-MBK Doc 1189-1 Filed 07/12/23 Entered 07/12/23 17:09:38 Desc Exhibit Statement of Time Page 1 of 46

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED Invoice 6962191 CREDITORS Date Jul 11, 2023 NEW YORK, NY 10036 Client 039246

RE: BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

INVOICE

For professional services rendered in connection with the above captioned matter through June 30, 2023:

Matter No.	Matter Name	Fees	Costs	Total
039246.0002	CASE ADMINISTRATION	5,540.00	0.00	5,540.00
039246.0003	MEETINGS AND COMMUNICATIONS WITH CREDITORS	117,761.50	0.00	117,761.50
039246.0004	EMPLOYMENT AND FEE APPLICATIONS	18,358.00	0.00	18,358.00
039246.0005	EMPLOYMENT AND FEE APPLICATION OBJECTIONS	360.00	0.00	360.00
039246.0006	PLAN AND DISCLOSURE STATEMENT	719,310.00	0.00	719,310.00
039246.0007	STAY RELIEF/INJUNCTION LITIGATION	109,660.50	0.00	109,660.50
039246.0009	NON-WORKING TRAVEL @ 50%	16,710.00	0.00	16,710.00
039246.0010	COMMITTEE INVESTIGATION	126,564.50	0.00	126,564.50
039246.0011	WALLET MOTION AND RELATED ANALYSIS	1,933.00	0.00	1,933.00
039246.0012	CLAIMS ADMINISTRATION AND OBJECTIONS	18,909.00	0.00	18,909.00
039246.0013	TAX	12,450.00	0.00	12,450.00
039246.0015	HEARINGS	4,581.00	0.00	4,581.00
039246.0017	ASSET RECOVERY AND ANALYSIS	278.00	0.00	278.00
039246.0020	CONTESTED MATTERS	7,080.00	0.00	7,080.00
	Total	1,159,495.50	0.00	1,159,495.50

 Total Current Fees
 \$1,159,495.50

 20% Holdback Amount
 (\$231,899.10)

 80% CURRENT BALANCE DUE
 \$927,596.40

 Total Current Costs
 \$0.00

 Total Invoice
 \$927,596.40

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Invoice 6962191
Date Jul 11, 2023
Client 039246

RE: CASE ADMINISTRATION

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0002	CASE ADMINISTRATION	5,540.00	0.00	5,540.00
	Total	5,540.00	0.00	5,540.00
	Total Current Fees			\$5,540.00
	Total Current Costs			\$0.00
	Total Invoice			\$5,540.00

11.20

5,540.00

Desc



RE: CASE ADMINISTRATION

Total Hours and Fees

TIME DETAIL **Date Professional** Description Hours Value 06/01/23 SOLIMAN REVIEW DOCKET (.2); UPDATE CALENDAR 1.50 705.00 (.3); PREPARE AND INDEX DOCUMENTS & PLEADINGS FOR HEARING BINDERS (1.0) 06/02/23 SOLIMAN PREPARE HEARING BINDERS (.4); UPDATE 0.70 329.00 CALENDAR WITH RESCHEDULED HEARINGS (.3)06/06/23 SOLIMAN REVIEW DOCKET (.2); UPDATE CALENDAR 0.30 141.00 (.1)06/07/23 SOLIMAN REVIEW DOCKET 0.20 94.00 06/12/23 SOLIMAN DOCKET REVIEW (.3); UPDATE CALENDAR 0.60 282.00 (.3)06/13/23 SOLIMAN REVIEW DOCKET (.2); UPDATE CALENDAR 0.50 235.00 WITH NEW DATES (.3) 06/18/23 SOLIMAN REVIEW DOCKET (.2); UPDATE CALENDAR 0.50 235.00 (.3)06/19/23 SOLIMAN COMMUNICATIONS WITH BR TEAM RE: 0.20 94.00 STATUS OF HEARING 06/19/23 SILVERBERG ATTENTION TO MOTION CALENDARING 0.30 417.00 **ISSUES** 0.50 06/20/23 SOLIMAN REVIEW DOCKET (.2); UPDATE CALENDAR 235.00 WITH PERTINENT DATES (.3) 06/21/23 SOLIMAN REVIEW DOCKET (.3); CIRCULATE FILLINGS 0.60 282.00 (.3)06/22/23 SOLIMAN REVIEW DOCKET (.3) UPDATE CALENDAR 0.60 282.00 WITH PERTINENT DATES (.3) 06/23/23 SOLIMAN CIRCULATE FILINGS 0.30 141.00 06/26/23 SOLIMAN REVIEW DOCKET FOR PERTINENT FILINGS 0.20 94.00 06/27/23 SOLIMAN REVIEW DOCKET (.4); UPDATE PERTINENT 0.60 282.00 DATES ON CALENDAR (.2) 06/29/23 SOLIMAN COMPILE INDEX OF MATERIALS RE BINDER 2.00 940.00 FOR STATUS CONFERENCE 06/30/23 SOLIMAN CONFIRM DATES (.5); FINISH PREPARATION 1.60 752.00 OF BINDER FOR STATUS CONFERENCE (1.0); REVIEW DOCKET (.1)

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Invoice 6962191
Date Jul 11, 2023
Client 039246

RE: MEETINGS AND COMMUNICATIONS WITH CREDITORS

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0003	MEETINGS AND COMMUNICATIONS WITH CREDITORS	117,761.50	0.00	117,761.50
	Total	117,761.50	0.00	117,761.50
	Total Current Fees			\$117,761.50
	Total Current Costs			\$0.00
	Total Invoice			\$117,761.50



July 11, 2023

Invoice 6962191 Page 5

RE: MEETINGS AND COMMUNICATIONS WITH CREDITORS

TIME DETAIL

Date	Professional	Description	Hours	Value
06/02/23	RIZKALLA	COMMUNICATION W/ CREDITORS RE: CASE INQUIRIES	0.20	127.00
06/04/23	RIZKALLA	PREPARE WEEKLY UPDATE FOR COMMITTEE	1.70	1,079.50
06/05/23	KASNETZ	RESPOND TO CREDITOR INQUIRIES	0.40	356.00
06/05/23	RIZKALLA	CORRESPONDENCE W/ BR TEAM AND KROLL RE: CREDITOR INQUIRIES	0.20	127.00
06/05/23	STARK	FOLLOW-UP MEETING WITH OCC MEMBERS AFTER MEDIATION	4.00	7,800.00
06/06/23	KASNETZ	ATTEND TO CREDITOR INQUIRY	0.20	178.00
06/06/23	KASNETZ	ATTEND TO COMMITTEE INQUIRIES	0.10	89.00
06/06/23	RIZKALLA	COMMUNICATIONS W/ CREDITORS RE: CASE INQUIRIES	0.70	444.50
06/07/23	KASNETZ	CATCH UP CALL WITH COMMITTEE (1.1) AND PREPARE FOR SAME (.1)	1.20	1,068.00
06/07/23	SAWYER	COMMITTEE MEETING RE MEDIATION DE- BRIEF	1.10	979.00
06/07/23	STARK	PREPARE FOR AND ATTEND OCC CALL (3.0); COMMUNICATIONS W/VARIOUS CREDITORS (1.0)	4.00	7,800.00
06/07/23	SILVERBERG	COMMITTEE CALL REGARDING MEDIATION RECAP, NEXT STEPS	1.00	1,390.00
06/07/23	DWOSKIN	ATTEND COMMITTEE MEETING	0.90	922.50
06/07/23	PALLEY	CALL WITH COMMITTEE RE MEDIATION (PARTIAL)	0.50	695.00
06/07/23	RIZKALLA	ATTENTION TO COMMITTEE INQUIRIES, CORRESPONDENCE	0.20	127.00
06/07/23	AXELROD	MEET WITH CLIENT RE MEDIATION ISSUES	1.00	1,000.00
06/07/23	GILMAN	UPDATE CALL W COMMITTEE RE MEDIATION	1.40	1,673.00
06/08/23	SILVERBERG	COMMITTEE CALL RE COUNTER PROPOSAL	1.80	2,502.00
06/08/23	PALLEY	CALL WITH COMMITTEE RE MEDIATION (PARTIAL)	0.50	695.00
06/08/23	STARK	PREPARE FOR (.2); AND CONDUCT OCC CALL RE MEDIATION AND NEXT STEPS (1.8)	2.00	3,900.00
06/08/23	GILMAN	CALL WITH UCC (PARTIAL)	0.30	358.50
06/09/23	AXELROD	MEET WITH COMMITTEE RE SETTLEMENT OFFER	1.00	1,000.00
06/09/23	PALLEY	CLIENT CALL RE MEDIATION STATUS	0.80	1,112.00



BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Date	Professional	Description	Hours	Value
06/09/23	SILVERBERG	ATTENTION TO CUSTOMER COMMUNICATIONS	0.40	556.00
06/09/23	STARK	PREPARE FOR (1.0); AND CONDUCT OCC CALL (1.0)	2.00	3,900.00
06/09/23	RIZKALLA	ATTENTION TO CREDITOR INQUIRY	0.10	63.50
06/09/23	SILVERBERG	COMMUNIATIONS WITH COMMITTEE MEMBERS REGARDING MEDIATION COUNTER	2.00	2,780.00
06/12/23	RIZKALLA	ATTENTION TO CREDITOR INQUIRIES	0.30	190.50
06/13/23	SILVERBERG	COMMITTEE CALL REGARDING MEDIATION PLANNING AND STRATEGY	1.80	2,502.00
06/13/23	RIZKALLA	ATTENTION TO CREDITOR INQUIRY	0.10	63.50
06/13/23	STARK	PREPARE FOR (.7); AND CONDUCT OCC CALL (1.8)	2.50	4,875.00
06/13/23	AXELROD	MEET WITH CLIENT RE SETTLEMENT ANALYSIS	1.80	1,800.00
06/13/23	GILMAN	UPDATE CALL WITH COMMITTEE RE MEDIATION AND NEXT STEPS	1.90	2,270.50
06/14/23	KASNETZ	ATTEND TO CREDITOR INQUIRIES	0.10	89.00
06/19/23	SAWYER	COMMUNICATIONS WITH BLOCKFI CREDITOR RE POC INQUIRIES	0.30	267.00
06/20/23	KASNETZ	CALLS WITH CREDITORS RE: CASE INQUIRIES	1.00	890.00
06/20/23	PALLEY	ATTEND WEEKLY COMMITTEE CALL (PARTIAL)	2.30	3,197.00
06/20/23	SILVERBERG	PREPARATIONS FOR COMMITTEE CALL (.2); ATTEND AND PARTICIPATE ON COMMITTEE CALL RE MEDIATION, CASE DEVELOPMENTS (2.8)	3.00	4,170.00
06/20/23	AULET	COMMITTEE CALL RE: MEDIATION STRATEGY AND OTHER ISSUES	2.80	3,360.00
06/20/23	KASNETZ	ATTEND TO CREDITOR INQUIRIES	0.30	267.00
06/20/23	STARK	PREPARE FOR (1.2); AND CONDUCT OCC CALL IN PREPARATION FOR NEXT MEDIATION SESSION (2.8)	4.00	7,800.00
06/20/23	LENNON	PREPARE FOR (.2); AND ATTEND BLOCKFI MEDIATION DISCUSSION (2.8)	3.00	2,925.00
06/20/23	RIZKALLA	ATTEND TO CREDITOR INQUIRIES	0.20	127.00
06/20/23	GILMAN	UPDATE CALL WITH UCC	2.80	3,346.00
06/22/23	STARK	PREPARE FOR MEDIATION (2.0); O/CS TEAM RE NEXT STEPS (1.0)	3.00	5,850.00
06/22/23	AULET	MEETINGS WITH COMMITTEE MEMBERS TO PREPARE FOR MEDIATION	3.90	4,680.00
06/23/23	STARK	EXTENDED COMMUNICATIONS WITH OCC RE NEGOTIATIONS	5.00	9,750.00

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BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
July 11, 2023

Date	Professional	Description	Hours	Value
06/25/23	STARK	NEGOTIATION NEXT STEPS	5.00	9,750.00
06/26/23	RIZKALLA	COMMUNICATIONS/CALLS W/ CREDITORS RE: CASE INQUIRIES	1.00	635.00
06/27/23	LENNON	WEEKLY BLOCKFI CREDITOR MEETING	0.80	780.00
06/27/23	PALLEY	ATTEND WEEKLY COMMITTEE CALL	0.70	973.00
06/27/23	SILVERBERG	ATTEND AND PARTICIPATE ON COMMITTEE CALL	0.80	1,112.00
06/27/23	STARK	MEETING WITH COMMITTEE CO-CHAIRS RE STATUS AND STRATEGY (.7); CONDUCT OCC CALL (.8)	1.50	2,925.00
06/27/23	RIZKALLA	ATTENTION TO CREDITOR INQUIRIES	0.50	317.50
06/29/23	RIZKALLA	ATTENTION TO CREDITOR INQUIRIES	0.20	127.00
To	otal Hours and Fees		80.30	117,761.50

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Invoice 6962191
 Date Jul 11, 2023
 Client 039246

RE: EMPLOYMENT AND FEE APPLICATIONS

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0004	EMPLOYMENT AND FEE APPLICATIONS	18,358.00	0.00	18,358.00
	Total	18,358.00	0.00	18,358.00
	Total Current Fees			\$18,358.00
	Total Current Costs			\$0.00
	Total Invoice			\$18,358.00



July 11, 2023

Invoice 6962191 Page 9

RE: EMPLOYMENT AND FEE APPLICATIONS

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Date	Professional	Description	Hours	Value
06/01/23	SAWYER	REVISIONS TO FIRST INTERIM FEE APPLICATION	1.00	890.00
06/01/23	RIZKALLA	REVIEW AND EDIT FIRST INTERIM FEE APPLICATION	0.60	381.00
06/05/23	RIZKALLA	REVISIONS TO MAY FEE STATEMENT	2.20	1,397.00
06/06/23	RIZKALLA	REVISIONS TO MAY FEE STATEMENT	1.00	635.00
06/07/23	SOLIMAN	WORK ON MAY FEE STATEMENT	0.10	47.00
06/09/23	SILVERBERG	ATTENTION TO FEE APPLICATION	0.20	278.00
06/12/23	SAWYER	REVIEW AND REVISE MAY TIME ENTRIES (4.4); REVISIONS TO FIRST INTERIM FEE APPLICATION (1.2)	5.60	4,984.00
06/12/23	SILVERBERG	PREPARE INTERIM FEE APPLICATION	0.70	973.00
06/13/23	SAWYER	FURTHER REVISIONS TO FIRST INTERIM COMP APPLICATION	0.40	356.00
06/13/23	SOLIMAN	WORK ON MAY FEE STATEMENT	0.10	47.00
06/13/23	SILVERBERG	PREPARE INTERIM FEE APPLICATION	1.00	1,390.00
06/14/23	SOLIMAN	DRAFT 5TH MONTHLY FEE STATEMENT	2.20	1,034.00
06/14/23	SILVERBERG	FURTHER REVIEW AND REVISION TO INTERIM FEE APPLICATION	0.70	973.00
06/14/23	SAWYER	REVISE FIRST INTERIM FEE APPLICATION	2.40	2,136.00
06/14/23	RIZKALLA	WORK ON MAY MONTHLY FEE STATEMENT	0.20	127.00
06/15/23	SAWYER	ADDITIONAL REVISIONS TO FIRST INTERIM APPLICATION	2.20	1,958.00
06/15/23	SOLIMAN	REVISIONS TO 5TH MONTHLY FEE STATEMENT (.5); COMPILE INTERIM FOR FILING (.3)	0.80	376.00
06/16/23	SOLIMAN	5TH FEE STATEMENT FILING	0.40	188.00
06/29/23	SOLIMAN	REVIEW TIME AND COST INVOICES RECEIVED	0.40	188.00
To	tal Hours and Fees		22.20	18,358.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Invoice 6962191 Date Jul 11, 2023 Client 039246

RE: EMPLOYMENT AND FEE APPLICATION OBJECTIONS

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0005	EMPLOYMENT AND FEE APPLICATION OBJECTIONS	360.00	0.00	360.00
	Total	360.00	0.00	360.00
	Total Current Fees			\$360.00
	Total Current Costs			\$0.00
	Total Invoice			\$360.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
July 11, 2023

BILLS

Invoice 6962191 Page 11

0.30

360.00

RE: EMPLOYMENT AND FEE APPLICATION OBJECTIONS

Date

05/03/23 AULET

Professional

Description Hours Value

MEETING WITH ANKURA COUNSEL RE:

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Invoice 6962191
Date Jul 11, 2023
Client 039246

RE: PLAN AND DISCLOSURE STATEMENT

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0006	PLAN AND DISCLOSURE STATEMENT	719,310.00	0.00	719,310.00
	Total	719,310.00	0.00	719,310.00
	Total Current Fees			\$719,310.00
	Total Current Costs			\$0.00
	Total Invoice			\$719,310.00



July 11, 2023

RE: PLAN AND DISCLOSURE STATEMENT

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Date	Professional	Description	Hours	Value
05/23/23	SILVERBERG	REVIEW D&O POLICIES IN CONNECTION WITH MEDIATION (2.0); CONSIDER ISSUES REGARDING MEDIATION PLANNING (.4)	2.40	3,336.00
05/31/23	SILVERBERG	REVIEW SELF LIQUIDATION PLAN PRESENTATION	0.80	1,112.00
05/31/23	SILVERBERG	REVIEW DEBTORS' POSITION STATEMENT RE MEDIATION	2.30	3,197.00
06/01/23	FRANZESE	PREPARE RESPONSE TO BLOCKFI MEDIATION STATEMENT (2.5); ANALYZE BLOCKFI EXECUTIVE'S ASSETS AND ACCOUNTS (1.7)	4.20	2,667.00
06/01/23	JOYNSON	REVIEW BLOCKFI MEDIATION STATEMENT (2.5); DRAFT RESPONSES TO BLOCKFI ASSERTIONS (.6)	3.10	2,371.50
06/01/23	AXELROD	CONSIDER EXCLUSIVITY ISSUES (.5); REVIEW DEBTORS REPORT RE THIRD PARTY CLAIMS (.6)	1.10	1,100.00
06/01/23	STARK	PREPARE FOR AND CONDUCT INTERNAL STRATEGY SESSION IN PREPARATION FOR MEDIATION	1.50	2,925.00
06/01/23	GILMAN	ANALYZE DEBTORS' MEDIATION STATEMENT (.9); DEVELOP MEDIATION STRATEGY REGARDING THE SAME (.8)	1.70	2,031.50
06/01/23	SILVERBERG	PREPARATIONS FOR MEDIATION	7.50	10,425.00
06/01/23	LENNON	REVIEW AND RESPOND TO DEBTORS' STATEMENT	0.90	877.50
06/01/23	AULET	PREPARING FOR MEDIATION	3.40	4,080.00
06/02/23	FRANZESE	STRATEGIZE WITH BR TEAM RE UPCOMING MEDIATION (.3); STRATEGIZE WITH BR AND M3 TEAM RE SAME (.6); PREPARE RESPONSE TO BLOCKFI STATEMENT (2.3)	3.20	2,032.00
06/02/23	SAWYER	ORGANIZE MEDIATION LOGISTICS (1.2); REVIEW UNSECURED CREDITORS' REQUEST RE MEDIATION PARTICIPATION (.4)	1.60	1,424.00
06/02/23	AXELROD	PREPARE RESPONSE TO EXCLUSIVITY REQUEST	6.30	6,300.00
06/02/23	BUSCARINO	REVIEW AND ANALYZE DEBTORS' STATEMENT (2.1); PREPARE RESPONSE TO DEBTORS' COUNSEL'S ANALYSIS (5.3)	7.40	6,956.00
06/02/23	GILMAN	ANALYZE DEBTORS' POSITION STATEMENT	1.50	1,792.50
06/02/23	LENNON	REVIEW AND RESPOND TO DEBTORS' REMEDIATION STATEMENT	4.60	4,485.00



Exhibit Statement of Time Page 15 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Date	Professional	Description	Hours	Value
06/02/23	STARK	PREPARE FOR MEDIATION	6.00	11,700.00
06/02/23	AULET	PREPARING RESPONSES TO MEDIATION STATEMENT (2.3); GENERAL MEDIATION PREP (3.0)	5.30	6,360.00
06/02/23	SILVERBERG	MEDIATION PLANNING AND STRATEGY	5.00	6,950.00
06/02/23	PALLEY	REVIEW DEPO TRANSCRIPTS, INVESTIGATION REPORT AND KIRKLAND MATERIALS IN PREPARING FOR MEDIATION	2.60	3,614.00
06/03/23	AXELROD	PREPARE EXCLUSIVITY REQUEST AND RESPONSE	3.60	3,600.00
06/03/23	BUSCARINO	REVISE RESPONSE TO DEBTORS' STATEMENT (4.6); REVIEW AND ANALYZE DOCUMENTS CONCERNING FTX AND ALAMEDA IN CONNECTION WITH SAME (1.4); REVIEW AND ANALYZE F. MARQUEZ DEPOSITION TRANSCRIPT IN CONNECTION WITH SAME (.5); REVIEW AND ANALYZE Y. MUSHKIN DEPOSITION TRANSCRIPT IN CONNECTION WITH SAME (.6); REVIEW AND ANALYZE J. HILL DEPOSITION TRANSCRIPT IN CONNECTION WITH SAME (.5)	7.60	7,144.00
06/03/23	LENNON	PREPARATION OF MEDIATION MATERIALS	3.20	3,120.00
06/04/23	STARK	PREPARE FOR MEDIATION (2.0); PREPARE FOR AND CONDUCT CALL WITH JUDGE SONTCHI (2.0)	4.00	7,800.00
06/04/23	BUSCARINO	REVISE RESPONSE TO DEBTORS' STATEMENT (3.8); REVIEW AND ANALYZE DOCUMENTS CONCERNING STATE SECURITIES REGULATORS' INQUIRIES (1.0); CONDUCT LEGAL RESEARCH CONCERNING FEDERAL AND STATE REGULATORY ACTIONS (1.9); REVISE ANALYSIS OF INSIDER TRANSACTIONS (1.6); REVISE ANALYSIS OF POTENTIAL CAUSES OF ACTION (1.1); REVISE ANALYSIS OF BLOCKFI'S D&O INSURANCE POLICIES (.7)	10.10	9,494.00
06/04/23	GILMAN	ANALYZE MATERIALS IN PREPARATION FOR MEDIATION (2.5); DRAFT COMMITTEE RESPONSE TO DEBTORS' STATEMENT(1.6)	4.10	4,899.50
06/04/23	AULET	REVISING MATERIALS FOR DEBTORS MEDIATION STATEMENT	2.60	3,120.00
06/04/23	SILVERBERG	ANALYSIS AND CONTRAST OF REPORT/INVESTIGATIVE MATERIALS	2.00	2,780.00
06/04/23	FRANZESE	COMPILE AND ORGANIZE DOCUMENTS NECESSARY FOR MEDIATION	3.40	2,159.00
06/05/23	KASNETZ	ANALYZE MEDIATION ISSUES	0.40	356.00
06/05/23	KASNETZ	ATTEND MEDIATION SESSION DAY 1	4.30	3,827.00
06/05/23	FRANZESE	REVIEW EXCLUSIVITY REQUEST AND RESPONSE	1.80	1,143.00



Exhibit Statement of Time Page 16 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
July 11, 2023

Date	Professional	Description	Hours	Value
06/05/23	SILVERBERG	ATTEND DAY 1 MEDIATION	8.00	11,120.00
06/05/23	JOYNSON	PREPARE MATERIALS FOR MEDIATION SESSION (.9); ATTEND AND DRAFT NOTES OF MEDIATION SESSION (7.3)	8.20	6,273.00
06/05/23	AXELROD	REVISE AND UPDATE EXCLUSIVITY RESPONSE (1.5); ATTEND MEDIATION (7.6)	9.10	9,100.00
06/05/23	STARK	PREPARE FOR MEDIATION SESSION (3.0); ATTEND SAME (8.0); T/C E. DAUCHER RE STATUS AND STRATEGY (.4)	11.40	22,230.00
06/05/23	AULET	MEDIATION RE: PLAN ISSUES	7.90	9,480.00
06/05/23	PALLEY	ATTEND MEDIATION	7.50	10,425.00
06/05/23	GILMAN	PREPARE FOR MEDIATION (.5); MEDIATION (7.9)	8.40	10,038.00
06/05/23	SAWYER	PLAN MEDIATION	7.90	7,031.00
06/05/23	LENNON	ANALYSIS OF MEDIATION PROGRESS AND ATTEND MEDIATION	6.00	5,850.00
06/05/23	BUSCARINO	REVISE RESPONSE TO DEBTORS' STATEMENT (1.1); PREPARE EXHIBITS TO SAME IN CONNECTION WITH PREPARATION FOR MEDIATION (2.5)	3.60	3,384.00
06/05/23	BUSCARINO	REVISE OBJECTION TO EXTEND EXCLUSIVITY	3.00	2,820.00
06/06/23	KASNETZ	ANALYZE ISSUES RE MEDIATION	0.30	267.00
06/06/23	FRANZESE	CONDUCT RESEARCH RE: PLAN ISSUES	0.40	254.00
06/06/23	KASNETZ	VIRTUALLY ATTEND MEDIATION	0.50	445.00
06/06/23	KASNETZ	CONDUCT RESEARCH RE REGULATORY ISSUES	0.80	712.00
06/06/23	SILVERBERG	DAY 2 MEDIATION	8.50	11,815.00
06/06/23	LENNON	ATTEND MEDIATION	7.00	6,825.00
06/06/23	KASNETZ	ANALYZE TERM SHEET AND RELATED ISSUES	0.20	178.00
06/06/23	PALLEY	ATTEND MEDIATION	7.40	10,286.00
06/06/23	AXELROD	ATTEND MEDIATION	7.70	7,700.00
06/06/23	JOYNSON	PARTICIPATE IN MEDIATION SESSION FOR BLOCKFI	8.30	6,349.50
06/06/23	SAWYER	PLAN MEDIATION	7.80	6,942.00
06/06/23	STARK	PREPARE FOR (2.2); AND ATTEND ALL DAY MEDIATION (7.8)	10.00	19,500.00
06/06/23	AULET	PREPARING FOR (.6) AND ATTENDING PLAN MEDIATION (7.9)	8.50	10,200.00
06/06/23	RIZKALLA	CORRESPONDENCE W/ BR TEAM RE: EXCLUSIVITY	0.30	190.50
06/06/23	GILMAN	ATTEND MEDIATION	7.20	8,604.00

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Exhibit Statement of Time Page 17 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
July 11, 2023

Date	Professional	Description	Hours	Value
06/06/23	BUSCARINO	REVISE EXCLUSIVITY REQUEST OBJECTION (1.8); PREPARE EXHIBITS TO SAME (2.3)	4.10	3,854.00
06/07/23	AXELROD	STRATEGIZE DRAFTING OF DISCLOSURE STATEMENT OBJECTION (.6); REVISE EXCLUSIVITY OBJECTION (1.9)	2.50	2,500.00
06/07/23	GILMAN	ANALYZE PLEADINGS AND ASSOCIATED DOCUMENTS RE MOTION TO EXTEND EXCLUSIVITY	1.80	2,151.00
06/07/23	RIZKALLA	WORK ON OBJECTION TO DISCLOSURE STATEMENT	2.80	1,778.00
06/07/23	SILVERBERG	CONSIDER NEXT STEPS REGARDING MEDIATION PLANNING AND STRATEGY	3.00	4,170.00
06/07/23	BUSCARINO	REVISE OBJECTION TO EXTEND EXCLUSIVITY (3.3); PREPARE DECLARATION OF T. AXELROD IN SUPPORT OF SAME (1.9); REVIEW, REVISE, AND EDIT EXHIBITS TO COMMITTEE'S OBJECTION AND CROSS-MOTION (1.6)	6.80	6,392.00
06/07/23	STARK	CONTINUED MEDIATION EFFORTS	2.00	3,900.00
06/08/23	AULET	REVIEW MEDIATION MATERIALS (.4); MEETING WITH TEAM TO STRATEGIZE RECOMMENDED NEXT STEPS (1.5)	1.90	2,280.00
06/08/23	SAWYER	REVIEW MEDIATION DOCUMENTS (.4); MEETING WITH PROFESSIONALS RE SAME (1.5)	1.90	1,691.00
06/08/23	AXELROD	REVIEW MEDIATION MATERIALS (.2); MEET WITH PROFESSIONAL TEAM RE MEDIATION (2.5); CIRCULATE TO CLIENT AND PREP FOR MEETING (.3); ATTEND START OF MEETING WITH CLIENT RE SAME (.2)	3.20	3,200.00
06/08/23	SILVERBERG	PREPARE FOR MEDIATION (1.3); REVIEW REVISED EXCLUSIVITY BRIDGE ORDER (.1); FOLLOW UP WITH N. BOUCHARD REGARDING TAX CONSIDERATIONS (.2)	1.60	2,224.00
06/08/23	STARK	PREPARE FOR AND CONDUCT STRATEGY SESSION WITH OCC PROFESSIONALS (1.5); WORK ON MEDIATION DOCUMENTS (1.0); COMMUNICATIONS JUDGE SONTCHI AND TEAM RE SAME (1.5); FOCUS ON EXCLUSIVITY, DS BRIDGE ORDER ISSUES (.3)	4.30	8,385.00
06/08/23	GILMAN	CALL REGARDING MEDIATION STRATEGY (1.1); ANALYZE PLEADINGS AND ASSOCIATED DOCUMENTS REGARDING EXCLUSIVITY (.5)	1.60	1,912.00
06/08/23	LENNON	ATTENTION TO MEDIATION DISCUSSIONS	1.20	1,170.00
06/09/23	SILVERBERG	POST-MEDIATION PLANNING AND STRATEGY	4.50	6,255.00



Exhibit Statement of Time Page 18 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Date	Professional	Description	Hours	Value
06/09/23	STARK	NEGOTIATION AND DOCUMENTATION OF EXCLUSIVITY/DS HEARING AND OBJECTION DEADLINES	1.00	1,950.00
06/12/23	SAWYER	REVIEW MEDIATION DOCUMENT	0.40	356.00
06/12/23	STARK	COMMUNICATIONS JUDGE SONTCHI RE MEDIATION STATUS AND STRATEGY	1.00	1,950.00
06/12/23	SILVERBERG	CONSIDER NEXT STEPS AND PLANNING REGARDING MEDIATION	3.00	4,170.00
06/12/23	RIZKALLA	WORK ON DISCLOSURE STATEMENT OBJECTION	3.50	2,222.50
06/12/23	GILMAN	EVALUATE MEDIATION PROGRESS	0.40	478.00
06/13/23	AXELROD	MEET WITH M3 RE MEDIATION	0.70	700.00
06/13/23	RIZKALLA	WORK ON DISCLOSURE STATEMENT OBJECTION	9.70	6,159.50
06/13/23	STARK	PREPARE FOR AND CONDUCT T/C MEDIATOR RE STATUS AND STRATEGY (.7); O/CS TEAM RE NEXT STEPS (1.0); C/C J. FOLEY, G. NOVOD RE STATUS AND STRATEGY (1.0)	2.70	5,265.00
06/13/23	LENNON	ATTENTION TO MEDIATION PROGRESS	1.20	1,170.00
06/14/23	SAWYER	REVIEW VOYAGER INVESTIGATION REPORT	1.10	979.00
06/14/23	AXELROD	REVIEW VOYAGER REPORT RE 3AC ISSUES (.3); UPDATE CASE STAFFING PLAN RE PLAN/DS NEXT STEPS, DOCUMENT PREP AND TASK ALLOCATION (.9); DRAFT UCC SOLICITATION LETTER (.5); REVIEW AND STRATEGIZE RE DOJ SEIZURE ISSUES AND RELATED PLAN/DS TIMING CONCERNS (.4)	2.10	2,100.00
06/14/23	RIZKALLA	ANALYSIS OF DISCLOSURE STATEMENT (1.5); WORK ON DISCLOSURE STATEMENT OBJECTION (5.2)	6.70	4,254.50
06/15/23	SAWYER	CALL WITH R. STARK RE MEDIATION STRATEGY	0.30	267.00
06/15/23	AXELROD	REVIEW AND COMMENT RE DRAFT DS OBJECTION AND RELATED DRAFT DOCUMENTS	1.20	1,200.00
06/15/23	SILVERBERG	CONSIDERATION TO CONTINUED MEDIATION PLANNING AND STRATEGY	1.00	1,390.00
06/15/23	GILMAN	DEVELOP STRATEGIC NEXT STEPS POST MEDIATION	0.40	478.00
06/15/23	RIZKALLA	ANALYSIS OF DISCLOSURE STATEMENT	0.80	508.00
06/15/23	RIZKALLA	DRAFT MOTION TO FILE UNREDACTED COPIES OF INVESTIGATION REPORT AND PLAN STATEMENT	4.60	2,921.00
06/16/23	AXELROD	REVIEW AND COMMENT RE DS OBJECTION AND RELATED PAPERS (MOTION TO FILE UNREDACTED ETC)	1.30	1,300.00



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Date	Professional	Description	Hours	Value
06/16/23	RIZKALLA	LEGAL RESEARCH RE: UNSEALING OF FILINGS (1.5); REVIEW RELEVANT HEARING TRANSCRIPTS (1.0); FINALIZE DRAFT OF MOTION TO FILE UNREDACTED COPIES OF INVESTIGATION REPORT AND PLAN STATEMENT (3.7)	6.20	3,937.00
06/16/23	SILVERBERG	UPDATES RE MEDIATION	0.50	695.00
06/19/23	SILVERBERG	REVIEW PROPOSED STIPULATION WITH SEC	0.20	278.00
06/20/23	SAWYER	WORK ON DS OBJECTION	0.20	178.00
06/20/23	AULET	STRATEGIZING RE: MEDIATION	0.60	720.00
06/20/23	AXELROD	CATCHUP CALLS WITH B SILVERBERG, K AULET RE CLIENT MEETING AND NEXT STEPS	0.30	300.00
06/20/23	RIZKALLA	WORK ON DISCLOSURE STATEMENT OBJECTION	8.30	5,270.50
06/20/23	AULET	MEDIATION PREP	3.20	3,840.00
06/21/23	SAWYER	REVIEW AND REVISE OBJECTION TO DS	1.60	1,424.00
06/21/23	BOUCHARD	LEGAL ANALYSIS RE: TAX IMPLICATIONS OF PLAN STRUCTURE	1.10	1,320.00
06/21/23	AXELROD	REVISE DRAFT PLAN (5.4); DISCUSS RELATED TAX ISSUES WITH N BOUCHARD (.2)	5.60	5,600.00
06/21/23	GILMAN	ATTENTION TO DEBTORS' MEDIATION STATEMENT	0.90	1,075.50
06/21/23	RIZKALLA	WORK ON DISCLOSURE STATEMENT OBJECTION (1.6); ANALYZE LATEST DRAFT OF PLAN REVISIONS (.4)	2.00	1,270.00
06/21/23	SILVERBERG	ANALYSIS OF RECOVERIES IN RESPECT OF CORE SCIENTIFIC CLAIMS	1.00	1,390.00
06/21/23	SILVERBERG	REVIEW PROPOSED FORM OF PLAN (2.0); SECOND ROUND MEDIATION SESSION PREPARATIONS (2.3); REVIEW SEC STIPULATION (.2)	4.50	6,255.00
06/21/23	GILMAN	REVIEW AND ANALYZE MEDIATION MATERIALS IN PREPARATION OF MEDIATION	1.00	1,195.00
06/22/23	SAWYER	CONTINUE DRAFT OBJECTION TO DS	2.30	2,047.00
06/22/23	AXELROD	REVISE AND CIRCULATE PLAN MARKUP	3.90	3,900.00
06/22/23	AULET	REVIEW PLAN ISSUES AND OTHER KEY ISSUES FOR MEDIATION	3.20	3,840.00
06/22/23	SILVERBERG	MEDIATION SESSION PREPARATIONS	4.00	5,560.00
06/23/23	SAWYER	CONTINUE DRAFT DS OBJECTION (2.7); MEDIATION (PARTIAL) (5.2)	7.90	7,031.00
06/23/23	SILVERBERG	ATTEND AND PARTICIPATE AT PLAN MEDIATION	7.00	9,730.00

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Exhibit Statement of Time Page 20 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Date	Professional	Description	Hours	Value
06/23/23	AULET	PLAN MEDIATION	10.70	12,840.00
06/23/23	AXELROD	REVIEW AND COMMENT RE DS OBJECTION (.9); ATTEND MEDIATION (6.2)	7.10	7,100.00
06/23/23	STARK	PREPARE FOR AND CONDUCT MEDIATION DAY	15.00	29,250.00
06/23/23	GILMAN	REVISE MEDIATION DOCUMENTS (2.5); ATTENTION TO MEDIATION PROGRESS (1.4)	3.90	4,660.50
06/23/23	LENNON	ATTEND MEDIATION (PARTIAL) AND ANALYSIS OF CASE STRATEGY	4.00	3,900.00
06/24/23	JOYNSON	REVIEW WORK FLOWS FOR POST- MEDIATION MATERIALS	0.30	229.50
06/24/23	AXELROD	REVISE CROSS-MOTION TO EXCLUSIVITY REQUEST	4.10	4,100.00
06/24/23	SAWYER	WORK ON DS OBJECTION (4.6); STRATEGIZE RE INTERROGATORIES (.9)	5.50	4,895.00
06/24/23	SILVERBERG	CORRESPONDENCE REGARDING MEDIATION (.5); CONFERENCE WITH R. STARK REGARDING MEDIATION (.2)	0.70	973.00
06/25/23	AXELROD	REVISE DISCLOSURE STATEMENT OBJECTION	2.70	2,700.00
06/25/23	SAWYER	WORK ON DS OBJECTION	0.40	356.00
06/25/23	SILVERBERG	UPDATE REGARDING MEDIATION STATUS	0.30	417.00
06/26/23	SAWYER	WORK ON DS OBJECTION (2.9); WORK ON EXCLUSIVITY OBJECTION (4.3)	7.20	6,408.00
06/26/23	AXELROD	REVISE DS OBJECTION (.8); REVISE CROSS- MOTION (7.8)	8.60	8,600.00
06/26/23	SILVERBERG	REVIEW EXCLUSIVITY TERMINATION MOTION (1.5); REVIEW INVESTIGATIVE REPORT/RESPONSE IN CONTEXT OF DISCLOSURE STATEMENT OBJECTION, EXCLUSIVITY OBJECTION/TERMINATION (7.0)	8.50	11,815.00
06/26/23	STARK	REVISE EXCLUSIVITY OBJECTION AND CROSS-MOTION (8.0); FOCUS ON CASE STRATEGY FOLLOWING MEDIATION (3.0); T/C UCC MEMBER RE SAME (1.0)	12.00	23,400.00
06/26/23	RIZKALLA	LEGAL RESEARCH RE: VOTING ISSUES	2.60	1,651.00
06/26/23	AULET	PREPARING CHALLENGE TO CONFIDENTIALITY DESIGNATIONS (.8); CALL WITH SEC (.6); PLANNING AND STRATEGIZING PLAN/EXCLUSIVITY LITIGATION EFFORTS INCLUDING DISCOVERY (1.5); AFFIRMATIVE MOTION RELIEF, INCLUDING REVIEWING PREVIOUSLY PREPARED DRAFTS (2.4); RESEARCHING ISSUES RAISED BY COMMITTEE RE: CLAIM VALUATION (1.8)	7.10	8,520.00



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Date	Professional	Description	Hours	Value
06/26/23	BOUCHARD	REVIEW AND REVISE PLAN PROVISIONS RE: MECHANICS OF WIND DOWN AND CREDITOR RECOVERIES	2.10	2,520.00
06/27/23	SILVERBERG	REVIEW REPORT UNSEALING MOTION (.5); REVIEW MOTION TO TERMINATE EXLCUSIVITY (6.5); RESEARCH ITEMS FOR EXCLUSIVITY OBJECTION (1.5)	8.50	11,815.00
06/27/23	SAWYER	CONTINUE WORK ON MOTION TO TERMINATE EXCLUSIVITY	3.70	3,293.00
06/27/23	AXELROD	REVISE EXCLUSIVITY OBJECTION/MOTION AND COORDINATE COMMENTS AND FILING	7.40	7,400.00
06/27/23	MERCIER	CITE CHECK MOTION TO APPOINT TRUSTEE	3.10	1,503.50
06/27/23	BOUCHARD	REVIEW AND REVISE EXCLUSIVITY MOTION (1.1); REVIEW AND REVISE PLAN (1.3)	2.40	2,880.00
06/27/23	STARK	REVISE OBJECTION TO CONTINUED EXCLUSIVITY AND CROSS-MOTION	10.00	19,500.00
06/28/23	SILVERBERG	INTERNAL CONFERENCE REGARDING DISCLOSURE STATEMENT HEARING PLANNING AND STRATEGY (.8); FOLLOWUP CONFERENCE WITH M. MEGHI, M. MANNING, R. STARK REGARDING TRUSTEE MOTION (.3); CONFERENCE WITH R. STARK, P. GILLMAN REGARDING MISREPRESENTATIONS (.3); ANALYSIS OF AMENDED PLAN, DISCLOSURE STATEMENT (6.0); CONSIDER HEARING ADJOUNRMENT ISSUES (.4); CONSIDER DISCOVERY PLANNING AND STRATEGY (.8)	8.60	11,954.00
06/28/23	SAWYER	WORK ON DS OBJECTION	1.30	1,157.00
06/28/23	RIZKALLA	ANALYSIS OF REVISIONS TO BLOCKFI'S LATEST PLAN/DISCLOSURE STATEMENT	0.70	444.50
06/28/23	AXELROD	REVIEW REVISED PLAN AND DS (1.4); REVISE UNSEALING MOTION AND COORDINATE FILING (1.1); STRATEGIZE RE DS OBJECTION AND RELATED NEXT STEPS (2.5)	5.00	5,000.00
06/28/23	STARK	C/C BROWN RUDNICK TEAM RE LITIGATION STRATEGY AND NEXT STEPS (1.0); C/C M3 TEAM RE SAME (.7); VARIOUS T/CS M. MEGHJI RE SAME (1.0); C/C P. GILMAN, B. SILVERBERG RE SAME (1.0)	3.70	7,215.00
06/29/23	AXELROD	REVIEW FILINGS AND STRATEGIZE RE DS OBJECTION	1.20	1,200.00
06/29/23	STARK	CONTINUED REVIEW OF DOCUMENTS IN PREPARATION FOR UPCOMING HEARINGS	6.00	11,700.00
06/29/23	SILVERBERG	PREPARATION OF DISCLOSURE STATEMENT OBJECTION (3.5); PREPARATION FOR STATUS CONFERENCE (.5)	4.00	5,560.00

Case 22-19361-MBK Doc 1189-1 Filed 07/12/23 Entered 07/12/23 17:09:38 Desc

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Date	Professional	Description	Hours	Value
06/29/23	SILVERBERG	CONTINUED ANALYSIS OF REVISED PLAN AND DISCLOSURE STATEMENT	2.00	2,780.00
06/29/23	BUSCARINO	REVISE SUBPOENA FOR THE PRODUCTION OF DOCUMENTS TO S. VOGEL (.8); REVISE SUBPOENA FOR THE PRODUCTION OF DOCUMENTS TO AON PLC (.6)	1.40	1,316.00
06/30/23	SILVERBERG	ANALYSIS OF TAX TREATMENT SECTION OF DISCLOSURE STATEMENT AND POTENTIAL CUSTOMER DEDUCTIONS WITH N. BOUCHARD, L. BOSNAL, D. ADLER	1.30	1,807.00
06/30/23	SILVERBERG	PREPARATION OF DISCLOSURE STATEMENT OBJECTION	0.50	695.00
06/30/23	AXELROD	EMAILS RE MOTION AND OBJECTION TIMING ISSUES	0.10	100.00
06/30/23	SAWYER	ANALYZE DS RE OBJECTION TO SAME	4.90	4,361.00
06/30/23	AULET	CHALLENGING CONFIDENTIALITY DESIGNATIONS (.3); STRATEGIZING RE: PLAN OBJECTION (1.0)	1.30	1,560.00
To	otal Hours and Fees		607.10	719,310.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

NEW YORK, NY 10036

RE: STAY RELIEF/INJUNCTION LITIGATION

Total Invoice

Invoice 6962191
Date Jul 11, 2023
Client 039246

\$109,660.50

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0007	STAY RELIEF/INJUNCTION LITIGATION	109,660.50	0.00	109,660.50
	Total	109,660.50	0.00	109,660.50
	Total Current Fees			\$109,660.50
	Total Current Costs			\$0.00

Invoice 6962191

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July 11, 2023

RE: STAY RELIEF/INJUNCTION LITIGATION

TIME DETAIL

Date	Professional	Description	Hours	Value
06/01/23	SAWYER	REVIEW DOJ MOTION TO WITHDRAW REFERENCE (.9); RESEARCH RE SAME (6.4)	7.30	6,497.00
06/01/23	DWOSKIN	DRAFT OPPOSITION TO MOTION TO WITHDRAW THE REFERENCE	4.60	4,715.00
06/01/23	AULET	FINALIZING SETTLEMENT MEMO TO DOJ RE: FACTUAL ISSUES (1.0); PREPARING FOR AND ATTENDING STATUS CONFERENCE IN WASHINGTON COURT (.7); RESPOND TO SEC INQUIRIES (.8); STRATEGIZING RE: NEXT STEPS IN SEIZURE PROCEEDING (2.3)	4.80	5,760.00
06/01/23	GILMAN	DEVELOP STRATEGY FOR CONTINUING LITIGATION RE SEIZURE WARRANTS (2.2); MEETING WITH DEPARTMENT OF JUSTICE SENIOR CRIMINAL DIVISION COUNSEL RE THE SAME (1.5)	3.70	4,421.50
06/02/23	SAWYER	ADDITIONAL RESEARCH RE DOJ MOTION TO WITHDRAW REFERENCE	3.10	2,759.00
06/02/23	DWOSKIN	CALL WITH DOJ AND DEBTORS RE SCHEDULING RE: MOTION TO WITHDRAW REFERENCE	0.50	512.50
06/02/23	DWOSKIN	DRAFT OPPOSITION TO WITHDRAWAL MOTION	1.70	1,742.50
06/02/23	GILMAN	ANALYZE SEIZURE WARRANT ISSUE (.5); EVALUATE THE GOVERNMENT'S SEIZURE WARRANT POSITION (.4); DISCUSS STRATEGY RE THE SAME WITH BR TEAM (.8); DEVELOP STRATEGY FOR MITIGATION (1.6)	3.30	3,943.50
06/03/23	SAWYER	CONTINUE RESEARCH AND SUMMARIES RE DOJ MOTION TO WITHDRAW REFERENCE	1.40	1,246.00
06/04/23	SAWYER	CONTINUE RESEARCH AND SUMMARIES RE DOJ MOTION TO WITHDRAW REFERENCE	3.30	2,937.00
06/04/23	DWOSKIN	RESEARCH RE WITHDRAWAL OF REFERENCE	3.30	3,382.50
06/05/23	DWOSKIN	MEETING WITH DOJ AND DEBTORS RE SCHEDULING MATTERS (.5); DRAFT MOTION TO WITHDRAW REFERENCE (5.2)	5.70	5,842.50
06/06/23	DWOSKIN	DRAFT OPPOSITION TO MOTION TO WITHDRAW REFERENCE	2.70	2,767.50
06/07/23	SAWYER	REVIEW DRAFT OPPOSITION TO DOJ MOTION TO WITHDRAW REFERENCE (1.1); ADDITIONAL RESEARCH RE SAME (2.8)	3.90	3,471.00



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Date	Professional	Description	Hours	Value
06/07/23	AULET	PREPARING FOR (1.3) AND MEETING WITH DOJ RE: SEIZURE WARRANT FACTS AND DISCUSSION (1.0); REVIEWING RESPONSE TO MOTION TO WITHDRAW (.4); STRATEGIZING RE NEXT STEPS (2.1)	4.80	5,760.00
06/07/23	DWOSKIN	DRAFT OPPOSITION TO MOTION TO WITHDRAW REFERENCE (2.4); CALL WITH DOJ RE FACTS (1.2)	3.60	3,690.00
06/07/23	GILMAN	COORDINATE WITH PROFESSIONALS RE COMMITTEE RESPONSE TO DOJ RE SEIZURE ISSUE (.8); ANALYZE PLEADINGS RE THE SAME (1.6)	2.40	2,868.00
06/08/23	DWOSKIN	CALL WITH CO-COUNSEL RE STIPULATION (.4); RESEARCH OPPOSITION TO WITHDRAWAL MOTION (1.2)	1.60	1,640.00
06/08/23	GILMAN	ANALYZE MATERIALS RELATED TO SEIZURE WARRANTS	0.50	597.50
06/09/23	DWOSKIN	REVISE OPPOSITION TO MOTION TO WITHDRAW THE REFERENCE	4.80	4,920.00
06/09/23	MERCIER	CITE CHECK MOTION TO WITHDRAW REFERENCE	1.80	873.00
06/11/23	GILMAN	ANALYZE PLEADINGS ASSOCIATED WITH SEIZURE WARRANT LITIGATION	1.80	2,151.00
06/12/23	SAWYER	REVIEW, REVISE, AND PREPARE FOR FILING OPPOSITION TO MOTION TO WITHDRAW REFERENCE	2.10	1,869.00
06/12/23	MERCIER	CREATE TABLE OF AUTHORITIES FOR MOTION TO WITHDRAW REFERENCE	0.60	291.00
06/12/23	DWOSKIN	FINALIZE OPPOSITION TO WITHDRAWAL OF THE REFERENCE	2.80	2,870.00
06/12/23	SILVERBERG	REVIEW ISSUES IN CONNECTION WITH DOJ ASSET SEIZURE	1.00	1,390.00
06/12/23	GILMAN	REVIEW AND DRAFT CORRESPONDENCE RE SEIZURE ISSUE (.8); ANALYZE PLEADINGS RE THE SAME (1.1)	1.90	2,270.50
06/13/23	SAWYER	REVIEW DRAFT STIP AND CONSENT ORDER RE DOJ SEIZURE	0.30	267.00
06/13/23	GILMAN	ANALYZE PLEADINGS RE SEIZURE MOTION AND PROCEEDINGS IN USBC (.7); STRATEGY COMMUNICATIONS RE THE SAME (.4)	1.10	1,314.50
06/13/23	DWOSKIN	CALL WITH DOJ RE STIPULATION (1.0); REVISE SAME (2.2)	3.20	3,280.00
06/14/23	GILMAN	ANALYSIS OF SEIZURE STRATEGY (.8); DISCUSSIONS WITH PROFESSIONALS RE THE SAME (.4)	1.20	1,434.00



Exhibit Statement of Time Page 26 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Date P	rofessional	Description	Hours	Value
06/14/23 D	WOSKIN	CALL WITH DOJ RE STIPULATION (1.2); CALLS WITH CO-COUNSEL RE DOJ DRAFT STIPULATION (.8); REVISE DOJ DRAFT STIPULATION (1.7)	3.70	3,792.50
06/15/23 D	WOSKIN	REVISE DRAFT STIPULATION ON PI BRIEFING SCHEDULE	1.60	1,640.00
06/15/23 G	ILMAN	ANALYSIS OF GOVERNMENT'S POSITION RE SEIZURE ISSUE AND REVIEW CORRESPONDENCE RE THE SAME	1.30	1,553.50
06/16/23 G	ILMAN	STRAGEGY MEETING RE SEIZURE LITIGATION	0.60	717.00
06/16/23 D	WOSKIN	CALLS WITH DOJ AND DEBTORS RE NEXT STEPS	1.70	1,742.50
06/19/23 D	WOSKIN	STRATEGY CALL WITH AULET RE STIPULATION (.3); REVISE STIPULATION (.6); CALL WITH DOJ RE SAME (.4)	1.30	1,332.50
06/20/23 D	WOSKIN	REVISE STIPULATION (.7); REVIEW DOJ'S REVISED STIPULATION (.3); REVIEW DOJ REPLY IN SUPPORT OF MOTION TO WITHDRAW THE REFERENCE (1.2)	2.20	2,255.00
06/20/23 G	ILMAN	DEVELOP STRATEGY AND REVIEW PLEADINGS RE SEIZURE ISSUE	1.00	1,195.00
06/21/23 D	WOSKIN	FINALIZE STIPULATION FOR FILING	1.20	1,230.00
06/21/23 G	ILMAN	ANALYZE PROCEDURAL HISTORY AND SCOPE OF SEIZURE ISSUE IN WASHINGTON DISTRICT COURT AND NJ BANKRUPTCY COURT	1.20	1,434.00
06/22/23 S	AWYER	REVISIONS TO AND STRATEGIZE RE SEIZURE COMPLAINT	0.90	801.00
06/22/23 D	WOSKIN	DRAFT AMENDED COMPLAINT	2.40	2,460.00
06/26/23 D	WOSKIN	REVISE AMENDED COMPLAINT	0.40	410.00
06/29/23 A	XELROD	CALL WITH DOJ RE DOCUMENTS REQUEST AND FORWARD SAME	0.30	300.00
06/29/23 G	ILMAN	REVIEW AND ANALYZE AMENDED COMPLAINT RE SEIZURE ISSUE	1.10	1,314.50
Total	l Hours and Fees		105.70	109,660.50

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Total Invoice

Invoice Date Client

6962191 Jul 11, 2023 039246

\$16,710.00

RE: NON-WORKING TRAVEL @ 50%

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0009	NON-WORKING TRAVEL @ 50%	16,710.00	0.00	16,710.00
	Total	16,710.00	0.00	16,710.00
	Total Current Fees			\$16,710.00
	Total Current Costs			\$0.00

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RE: NON-WORKING TRAVEL @ 50%

July 11, 2023

TIME DETAIL **Date** Description Value **Professional** Hours 06/04/23 AXELROD NON-WORKING TRAVEL TO NY FOR 5.10 2,550.00 **MEDIATION** 06/04/23 SAWYER NON-WORKING TRAVEL TO NEW YORK RE 4.70 2,091.50 **MEDIATION** 06/06/23 PALLEY 5.50 NON-WORKING RETURN TRAVEL FROM NYC 3,822.50 TO DC FROM MEDIATION 06/06/23 AXELROD NON-WORKING RETURN TRAVEL FROM 4.30 2,150.00 **MEDIATION** 06/06/23 SAWYER NON-WORKING TRAVEL FROM NEW YORK 4.30 1,913.50 **RE MEDIATION** 06/06/23 GILMAN NON-WORKING TRAVEL TIME AND DELAYS 7.00 4,182.50 RETURNING FROM MEDIATION IN NEW YORK **Total Hours and Fees** 30.90 16,710.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Total Invoice

Invoice 6962191
Date Jul 11, 2023
Client 039246

\$126,564.50

RE: COMMITTEE INVESTIGATION

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0010	COMMITTEE INVESTIGATION	126,564.50	0.00	126,564.50
	Total	126,564.50	0.00	126,564.50
	Total Current Fees			\$126,564.50
	Total Current Costs			\$0.00



BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Invoice 6962191 Page 29

RE: COMMITTEE INVESTIGATION

		TIME DETAIL		
Date	Professional	Description	Hours	Value
06/02/23	LENNON	DISCUSSIONS AND ANALYSIS OF EXECUTIVES ASSETS	1.20	1,170.00
06/03/23	FRANZESE	ANALYSIS RE BLOCKFI EXECUTIVE'S ASSETS IN PREPARATION FOR MEDIATION (1.8); DRAFT SUMMARY RE SAME (3.5); COMPILE DOCUMENTS RELEVANT FOR MEDIATION (2.3)	7.60	4,826.00
06/04/23	FRANZESE	REVISE CHART DETAILING BLOCKFI EXECUTIVE'S ASSETS	2.20	1,397.00
06/06/23	BUSCARINO	REVIEW AND ANALYZE DOCUMENTS CONCERNING CRYPTO WALLET CO TRUST COMPANY (1.5); REVIEW AND ANALYZE INVESTIGATIVE REPORT RELATED TO VOYAGER IN CONNECTION WITH SAME (.8)	2.30	2,162.00
06/09/23	GILMAN	ANALYSIS OF FACTS RELATED TO FTX LOANS POST JUNE 2022	1.90	2,270.50
06/09/23	BUSCARINO	REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON	0.70	658.00
06/11/23	GILMAN	EVALUATE ESTATE CLAIMS	0.30	358.50
06/12/23	GILMAN	ANALYZE PREFERENCE PLEADINGS	0.40	478.00
06/12/23	BUSCARINO	REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON	1.20	1,128.00
06/14/23	BUSCARINO	REVISE RULE 2004 SUBPOENA TO Z. PRINCE (1.4); REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON (2.1)	3.50	3,290.00
06/15/23	BUSCARINO	REVISE RULE 2004 SUBPOENA TO F. MARQUEZ (2.3); REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON (1.7)	4.00	3,760.00
06/20/23	FRANZESE	REVIEW HOT DOCUMENTS PRODUCED BY GRANT THORNTON (3.3); TELEPHONE CONFERENCE WITH A. BUSCARINO RE SAME (.4)	3.70	2,349.50
06/20/23	BUSCARINO	REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON	1.50	1,410.00
06/21/23	FRANZESE	DRAFT CHART OF RELEVANT HOT DOCUMENTS PRODUCED BY GRANT THORNTON	0.80	508.00
06/21/23	BUSCARINO	REVIEW AND ANALYZE DOCUMENTS PRODUCED BY GRANT THORNTON	1.20	1,128.00
06/22/23	FRANZESE	CREATE CHART OF HOT DOCUMENTS PRODUCED BY GRANT THORNTON IN PREPARATION FOR MEDIATION	1.90	1,206.50



Exhibit Statement of Time Page 31 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Invoice 6962191 Page 30 Desc

Date	Professional	Description	Hours	Value
06/23/23	JOYNSON	LEGAL RESEARCH RE: PLAN ISSUES	0.30	229.50
06/23/23	JOYNSON	REVIEW KEY DOCUMENTS IN CONNECTION WITH FACTUAL QUERY (1.0); DRAFT ANALYSIS REGARDING FACTUAL QUERY (.3)	1.30	994.50
06/23/23	BUSCARINO	REVIEW AND ANALYZE DOCUMENTS CONCERNING PAYMENTS TO EXECUTIVES IN CONNECTION WITH LITIGATION SETTLEMENTS (1.3); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH PREPARATION OF REQUESTS FOR PRODUCTION AND INTERROGATORIES TO Z. PRINCE AND F. MARQUEZ (2.2); REVISE REQUESTS FOR PRODUCTION TO Z. PRINCE (1.5); REVISE REQUESTS FOR PRODUCTION TO F. MARQUEZ (1.3)	6.30	5,922.00
06/24/23	LAIDLAW	DRAFT INTERROGATORIES FOR Z. PRINCE / F. MARQUEZ	4.80	4,680.00
06/24/23	BUSCARINO	REVISE REQUESTS FOR PRODUCTION TO Z. PRINCE (.9); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH PREPARATION OF INTERROGATORIES TO Z. PRINCE (.6); PREPARE REDACTIONS TO THE COMMITTEE'S PRELIMINARY REPORT CONCERNING BLOCKFI (2.7); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH SAME (1.3)	5.50	5,170.00
06/24/23	GILMAN	REVISE LITIGATION PLEADINGS (2.0); DEVELOP LITIGATION STRATEGY (.3)	2.30	2,748.50
06/25/23	LAIDLAW	DRAFT INTERROGATORIES FOR Z. PRINCE / F. MARQUEZ	5.90	5,752.50
06/25/23	JOYNSON	DRAFT SUBPOENA FOR TESTIMONY AND DOCUMENTS	3.30	2,524.50
06/25/23	BUSCARINO	REVISE REQUESTS FOR PRODUCTION TO S. VOGEL (1.1); REVISE INTERROGATORIES TO Z. PRINCE (1.9); PREPARE REDACTIONS TO THE COMMITTEE'S PRELIMINARY REPORT CONCERNING BLOCKFI (1.8)	4.80	4,512.00
06/25/23	GILMAN	REVIEW AND EDIT LITIGATION PLEADINGS (2.1); DEVELOP LITIGATION STRATEGY IN LIGHT OF FAILED MEDIATION (1.0)	3.10	3,704.50
06/26/23	LAIDLAW	REVISE INTERROGATORIES TO F. MARQUEZ AND Z. PRINCE	3.60	3,510.00
06/26/23	JOYNSON	REVIEW DOCUMENTS REGARDING INSURANCE BROKER (1.6); DRAFT SUBPOENA FOR PRODUCTION OF DOCUMENTS (2.5)	4.10	3,136.50
06/26/23	PALLEY	REVIEW AND COMMUNICATION RE ASSET DISCOVERY	0.80	1,112.00

Exhibit Statement of Time Page 32 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Invoice 6962191 Page 31 Desc

Date	Professional	Description	Hours	Value
06/26/23	BUSCARINO	REVISE REQUESTS FOR PRODUCTION TO S. VOGEL (.5); REVISE REQUESTS FOR PRODUCTION OF DOCUMENTS AND TESTIMONY TO Z. PRINCE (.8); REVISE REQUESTS FOR PRODUCTION OF DOCUMENTS AND TESTIMONY TO F. MARQUEZ (.5); CONDUCT LEGAL RESEARCH CONCERNING THE FEDERAL RULES OF BANKRUPTCY PROCEDURE IN CONNECTION WITH PREPARATION OF REQUESTS FOR PRODUCTION (.9); REVISE INTERROGATORIES TO Z. PRINCE (1.0); REVISE INTERROGATORIES TO F. MARQUEZ (.8); REVISE REDACTIONS TO THE COMMITTEE'S PRELIMINARY REPORT CONCERNING BLOCKFI (2.0); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH SAME (1.4)	7.90	7,426.00
06/26/23	GILMAN	ANALYZE DRAFT PLEADINGS IN PREPARATION FOR FILING (2.8); EDIT AND REVISE DRAFT SUBPOENAS IN PREPARAION FOR SERVICE (2.2); STRATEGY DISCUSSIONS REGARDING INVESTIGATIVE REPORT (.5)	5.50	6,572.50
06/27/23	GILMAN	REVISE PLEADINGS AND SUBPOENAS (3.5); DISCUSS STRATEGY AND EXECUTION WITH BROWN RUDNICK TEAM (2.4)	5.90	7,050.50
06/27/23	BUSCARINO	REVISE INTERROGATORIES TO Z. PRINCE (.5); REVISE INTERROGATORIES TO F. MARQUEZ (.4); REVISE REDACTIONS TO THE COMMITTEE'S PRELIMINARY REPORT CONCERNING BLOCKFI (1.7); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH SAME (.8); REVISE SUBPOENA TO AON PLC (1.0); REVIEW AND ANALYZE DOCUMENTS IN CONNECTION WITH SAME (1.1)	5.50	5,170.00
06/28/23	JOYNSON	ANALYZE DEBTOR REPORT FOR ADDITIONAL POTENTIAL DISCOVERABLE MATERIAL (.6); DRAFT CHART RE: SAME (.5)	1.10	841.50
06/28/23	LAIDLAW	REVISE INTERROGATORIES AND SUBPOENAS FOR TESTIMONY AND DOCUMENTS FOR F. MARQUEZ AND Z. PRINCE	2.40	2,340.00
06/28/23	FRANZESE	PREPARE SUMMARY OF MATERIAL MISREPRESENTATIONS MADE BY BLOCKFI	1.60	1,016.00
06/28/23	JOYNSON	REVIEW FINAL REPORT FOR FACT-BASED RESEARCH QUESTION (.4); DRAFT AND CIRCULATE SUMMARY OF FACTUAL ALLEGATIONS (1.8)	2.20	1,683.00

Exhibit Statement of Time Page 33 of 46

SUBPOENAS (.4); ANALYZE LITIGATION STRATEGY MOVING FORWARD (1.4); ANALYZE COMMITTEE REPORT (1.3) TELEPHONE CONFERENCE WITH A.

ASSET INFORMATION (.2); REVIEW DOCUMENTS RE SAME (1.1); PREPARE SUBPOENA RE CRYPTO WALLET CO

ACCOUNTS (.8)

BUSCARINO RE Z. PRINCE AND F. MARQUEZ

REVISE SUBPOENA FOR THE PRODUCTION

OF DOCUMENTS TO CRYPTO WALLET CO



Date

06/28/23 GILMAN

06/28/23 BUSCARINO

06/29/23 FRANZESE

06/29/23 LAIDLAW

06/29/23 GILMAN

06/30/23 FRANZESE

06/30/23 BUSCARINO

Total Hours and Fees

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Professional

Description	Hours	Value
RESEARCH AND ANALYZE PRIOR DIRECTORSHIPS OF CURRENT BLOCKFI DIRECTORS (2.1); REVISE SUBPOENAS FOR Z. PRINCE AND F. MARQUEZ (2.3); DRAFT SUBPOENA FOR S. VOGEL (1.3); DEVELOP STRATEGIC NEXT STEPS (1.4); ANALYZE DEBTOR'S MEDIATION STATEMENT (1.0)	8.10	9,679.50
REVIEW AND ANALYZE DOCUMENTS CONCERNING D&O INSURANCE (1.6); PREPARE FORM B2560 FOR F. MARQUEZ, Z. PRINCE, AND S. VOGEL SUBPOENAS (.7); REVISE S. VOGEL SUBPOENA FOR THE PRODUCTION OF DOCUMENTS (.8); REVISE AON PLC SUBPOENA FOR THE PRODUCTION OF DOCUMENTS (.6); CONDUCT LEGAL RESEARCH CONCERNING SERVICE OF SUBPOENAS (.9)	4.60	4,324.00
REVIEW BACKGROUND INVESTIGATION REPORTS IN PREPARATION FOR PREPARING SUBPOENA MATERIALS	0.30	190.50
ASSIST WITH PREPARATION AND SERVICE OF AON SUBPOENA	0.30	292.50
DRAFT AND SEND SUBPOENAS FOR AON (1.2); COORDINATE SERVICE OF	4.30	5,138.50

Desc

Invoice 6962191

2.10

1.50

133.80

1,333.50

1,410.00

126,564.50

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BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Invoice 6962191
 Date Jul 11, 2023
 Client 039246

RE: WALLET MOTION AND RELATED ANALYSIS

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0011	WALLET MOTION AND RELATED ANALYSIS	1,933.00	0.00	1,933.00
	Total	1,933.00	0.00	1,933.00
	Total Current Fees			\$1,933.00
	Total Current Costs			\$0.00
	Total Invoice			\$1,933.00

Exhibit Statement of Time Page 35 of 46

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023



TIME DETAIL				
Date	Professional	Description	Hours	Value
06/07/23	SILVERBERG	REVIEW WALLET RELATED COMMUNICATIONS	0.40	556.00
06/16/23	SILVERBERG	CONFERENCE WITH FM, MH, C. OKIKE RE WALLET WITHDRAWAL TESTING	0.30	417.00
06/16/23	AULET	DISCUSSIONS WITH COMPANY RE: WALLET WITHDRAWAL STATUS AND PROCESS AND FOLLOWUP WITH TEAM	0.80	960.00
To	otal Hours and Fees		1.50	1,933.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

Invoice 6962191
Date Jul 11, 2023
Client 039246

RE: CLAIMS ADMINISTRATION AND OBJECTIONS

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0012	CLAIMS ADMINISTRATION AND OBJECTIONS	18,909.00	0.00	18,909.00
	Total	18,909.00	0.00	18,909.00
	Total Current Fees			\$18,909.00
	Total Current Costs			\$0.00
	Total Invoice			\$18,909.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

Invoice 6962191 Page 36



July 11, 2023

RE: CLAIMS ADMINISTRATION AND OBJECTIONS

TIME DETAIL				
Date	Professional	Description	Hours	Value
06/07/23	SILVERBERG	CONSIDER ISSUES REGARDING DOLLARIZATION OF CLAIMS	1.50	2,085.00
06/07/23	AXELROD	REVIEW AND COMMENT RE MEMO RE DOLLARIZING CRYPTO VALUES	0.30	300.00
06/08/23	SCHEIN	PREPARE SUMMARY OF VOYAGER LIQUIDATION FOR CLAIM VALUATION MEMO	0.90	688.50
06/12/23	SCHEIN	RESEARCH ON CASE LAW RE: RECOVERY VALUATION (1.3); FURTHER PREPARE MEMO ON SAME (.7)	2.00	1,530.00
06/20/23	SCHEIN	RESEARCH ON DOLLARIZATION	3.40	2,601.00
06/21/23	SCHEIN	PREPARE CLAIM VALUATION MEMO	6.50	4,972.50
06/22/23	SCHEIN	PREPARE VALUATION MEMO (3.0); ADDITIONAL RESEARCH ON SAME (2.5)	5.50	4,207.50
06/26/23	SCHEIN	RESEARCH AND CORRESPONDENCE ON CLAIM VALUATION	2.00	1,530.00
06/26/23	SCHEIN	CORRESPONDENCE ON CLAIM VALUATION (.6); PRELIMINARY RESEARCH ON SAME (.7)	1.30	994.50
To	otal Hours and Fees		23.40	18,909.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

Total Invoice

NEW YORK, NY 10036

Invoice 6962191
Date Jul 11, 2023
Client 039246

\$12,450.00

RE: TAX

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0013	TAX	12,450.00	0.00	12,450.00
	Total	12,450.00	0.00	12,450.00
	Total Current Fees			\$12,450.00
	Total Current Costs			\$0.00



BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

Invoice 6962191 Page 38

RE: TAX

Date	Professional	Description	Hours	Value
06/06/23	HEALY	CF W/ N. BOUCHARD RE ENTITIES SUBJECT TO PROOF OF CLAIM FILED BY IRS AND REVIEW OF BANKRUPTCY FILINGS RE SAME	0.50	462.50
06/06/23	BOUCHARD	LEGAL ANALYSIS RE: TAX IMPLICATIONS OF PROPOSED PLAN STRUCTURE	1.40	1,680.00
06/26/23	GUGLIELMOTTI	REVIEW OF CORRESPONDENCE RE: PROPOSED PLAN (.1); STRATEGIZE RE: SAME (.4); TELECONFERENCE WITH RESTRUCTURING RE: SAME (.4)	0.90	1,237.50
06/27/23	GUGLIELMOTTI	REVIEW OF INCOMING CORRESPONDENCE RE: MOTION AND RELATED TAX SECTIONS (.2); REVIEW OF APPLICABLE SECTIONS (.3); PREPARATION OF OUTGOING CORRESPONDENCE RE: SAME (.2)	0.70	962.50
06/27/23	HEALY	RESEARCH RE PROSPECTIVE AND ESTIMATED CORPORATE TAX LIABILITIES	1.90	1,757.50
06/28/23	HEALY	FURTHER ANALYSIS OF TAX LIABILITIES RE: PROOFS OF CLAIM	1.20	1,110.00
06/28/23	HEALY	DRAFT AND REVISE PORTIONS OF E-MAIL TO ADDRESS IRS PROOF OF CLAIM ARGUMENTS AND ISSUES	0.40	370.00
06/29/23	GUGLIELMOTTI	TELECONFERENCE RE: CUSTOMER DEDUCTIONS	0.40	550.00
06/29/23	BOUCHARD	LEGAL ANALYSIS RE: CREDITOR DEDUCTIONS	1.20	1,440.00
06/30/23	BOUCHARD	LEGAL ANALYSIS RE: TAX IMPLICATIONS OF PROPOSED CREDITOR RECOVERIES (1.3); CONFERENCE WITH MCCARTER RE: SAME (1.1)	2.40	2,880.00
To	tal Hours and Fees		11.00	12,450.00

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

NEW YORK, NY 10036

RE: HEARINGS

Invoice 6962191

Date Jul 11, 2023 Client 039246

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0015	HEARINGS	4,581.00	0.00	4,581.00
	Total	4,581.00	0.00	4,581.00
	Total Current Fees			\$4,581.00
Total Current Costs				\$0.00
	Total Invoice			\$4,581.00

Exhibit Statement of Time Page 41 of 46 BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS July 11, 2023

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RE: HEARINGS

	TIME DETAIL				
Date	Professional	Description	Hours	Value	
06/20/23	GILMAN	HEARING IN BK COURT	0.60	717.00	
06/20/23	DWOSKIN	COURT CONFERENCE AS TO STIPULATED BRIEFING SCHEDULE (.5); PREPARE FOR SAME (.5)	1.00	1,025.00	
06/30/23	STARK	BEGIN PREPARING FOR 7/3 HEARING	1.00	1,950.00	
06/30/23	RIZKALLA	ASSIST W/ PREPARATION FOR 7/3 STATUS CONFERENCE (.9); COMMUNICATIONS W/ CHAMBERS RE: UPCOMING SCHEDULING (.2); CORRESPONDENCE W/ BR TEAM RE: SAME (.3)	1.40	889.00	
To	otal Hours and Fees		4.00	4,581.00	

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

NEW YORK, NY 10036

Invoice 6962191
Date Jul 11, 2023
Client 039246

RE: ASSET RECOVERY AND ANALYSIS

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0017	ASSET RECOVERY AND ANALYSIS	278.00	0.00	278.00
	Total	278.00	0.00	278.00
Total Current Fees				\$278.00
Total Current Costs				\$0.00
	Total Invoice			\$278.00

Invoice 6962191 Page 42

RE: ASSET RECOVERY AND ANALYSIS

TIME DETAIL					
Date	Professional	Description	Hours	Value	
06/08/23	SILVERBERG	REVIEW ISSUES REGARDING MINING ASSETS SALE	0.20	278.00	
Total Hours and Fees			0.20	278.00	

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

NEW YORK, NY 10036

Invoice 6962191
Date Jul 11, 2023
Client 039246

RE: CONTESTED MATTERS

INVOICE

Matter No.	Matter Name	Fees	Costs	Total
039246.0020	CONTESTED MATTERS	7,080.00	0.00	7,080.00
	Total	7,080.00	0.00	7,080.00
	Total Current Fees			\$7,080.00
	Total Current Costs			\$0.00
	Total Invoice			\$7,080.00

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RE: CONTESTED MATTERS

TIME DETAIL				
Date	Professional	Description	Hours	Value
06/15/23	AULET	REVIEW OF POTENTIAL AFFIRMATIVE LITIGATION (.4); REVIEW OF DEBTOR "INSUFFICIENT DOCUMENTATION" LETTERS AND ASSOCIATED CLAIMS (.6); PREPARING LETTER TO DEBTORS RE: ISSUES (1.0); DISCUSSION WITH DEBTORS AND FOLLOW- UP WORK (1.5)	3.50	4,200.00
06/16/23	AULET	SCHEDULING ISSUES RE: WARRANT ADVERSARY (1.5); REVIEWING CLAIM OMNIBUS OBJECTIONS (.4)	1.90	2,280.00
06/20/23	AULET	SCHEDULING CONFERENCE RE: ADVERSARY	0.50	600.00
To	otal Hours and Fees		5.90	7,080.00

INCLUDES ONLY TIME AND COSTS TO DATE KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT PAYABLE WITHIN 30 DAYS

BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS
NEW YORK, NY 10036

RE: BLOCKFI INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS

Invoice 6962191
Date Jul 11, 2023
Client 039246



Balance Due: \$927,596.40

To ensure proper credit to your account, please include this page with your payment.

Remittance Address

Brown Rudnick LLP P.O. Box 23079 New York, NY 10087-3079

Wire Instructions

JP Morgan Chase 270 Park Avenue New York, NY 10017 ABA Number: SWIFT Code:

For Credit To

Brown Rudnick LLP Deposit Account Account Number: